

CITY OF WHEAT RIDGE, COLORADO
RESOLUTION NO. _____

Series of 2015

TITLE: A RESOLUTION GIVING NOTICE OF AND CALLING AN ELECTION TO BE HELD ON AN INITIATED AMENDMENT TO THE WHEAT RIDGE CITY CHARTER AT THE REGULAR MUNICIPAL ELECTION OF NOVEMBER 3, 2015

WHEREAS, a signed petition proposing an amendment to the Wheat Ridge City Charter ("Charter") was filed in the Wheat Ridge City Clerk's Office on _____, 2015 (the "Petition"); and

WHEREAS, as of July 10, 2015, the City Clerk determined that the Petition contains a sufficient number of signatures to be referred to the City electors; and

WHEREAS, pursuant to C.R.S. § 31-2-210(3), after a Charter amendment petition is certified as sufficient, the City Council "shall set a ballot title for the proposed amendment at its next meeting"; and

WHEREAS, Charter Section 16.8 further requires the City Council to publish notice of and call an election upon a proposed Charter amendment, which election shall be held not less than thirty (30) nor more than one hundred eighty (180) days after publication of the notice thereof; and

WHEREAS, the Petition proposes that the Charter amendment contained therein be submitted to City electors at the next regular election, to be conducted on November 3, 2015, which date is within the timeframe required by Charter Section 16.8; and

WHEREAS, the City Council therefore desires to give notice of and call an election on the Charter amendment proposed by the Petition and to set a ballot title for the same.

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WHEAT RIDGE:

Section 1. Notice and Call of Election on Initiated City Charter Amendment

Pursuant to Wheat Ridge City Charter Section 16.8, the City Council hereby gives notice of and calls an election on the proposed Charter amendment set forth in the Ballot Title established by Section 2 hereof, to be conducted at the next regular municipal election on November 3, 2015.

Section 2. Ballot Title for the Proposed Charter Amendment

Pursuant to C.R.S. § 31-2-210(3), the City Council hereby establishes the following ballot title for the Charter amendment proposed by the Petition:

Title: A CHARTER AMENDMENT REQUIRING CITY COUNCIL APPROVAL AT A PUBLIC HEARING OF ALL NEW AND CHANGED SALES OR PROPERTY TAX INCREMENT FINANCING (TIF), REVENUE SHARING OR COST SHARING ARRANGEMENTS UNDER THE COLORADO URBAN RENEWAL LAW, ENTERED INTO BY ANY CITY AGENCY, AGENT, AUTHORITY, COMMISSION, COMMITTEE, COUNCIL, DEPARTMENT, EMPLOYEE OR OFFICIAL, SUBSEQUENT TO MARCH 1, 2015; WHEN THE VALUE OF SAID SALES OR PROPERTY TAX INCREMENT FINANCING (TIF), REVENUE SHARING OR COST SHARING EXCEEDS \$2.5 MILLION (INCREASED BY 5% EVERY 3 YEARS), CITY COUNCIL APPROVAL OF THE SAME MUST BE RATIFIED BY THE CITY ELECTORS.

Submission Clause:

SHALL THE WHEAT RIDGE CITY CHARTER BE AMENDED AS FOLLOWS:

ANY ACTION BY AN AGENCY, AGENT, AUTHORITY, COMMISSION, COMMITTEE, CITY COUNCIL, DEPARTMENT, EMPLOYEE OR OFFICIAL OF THE CITY OF WHEAT RIDGE, APPROVING OR CHANGING A SALES OR PROPERTY TAX INCREMENT FINANCING (TIF), REVENUE SHARING OR COST SHARING ARRANGEMENT PURSUANT TO PART 1 OF THE COLORADO URBAN RENEWAL LAW, MUST BE RATIFIED BY THE WHEAT RIDGE CITY COUNCIL VIA A VOTE ON A FORMAL AGENDA ITEM, AT A REGULARLY SCHEDULED BUSINESS MEETING, THAT IS ADVERTISED AS A PUBLIC HEARING.

IF THE VALUE OF THE SAID SALES OR PROPERTY TAX INCREMENT FINANCING (TIF), REVENUE SHARING OR COST SHARING EXCEEDS \$ 2.5 MILLION, THE CITY COUNCIL ACTION OF APPROVAL MUST BE RATIFIED BY THE REGISTERED ELECTORS OF THE CITY OF WHEAT RIDGE AT A SPECIAL OR REGULAR ELECTION.

THE BASE AMOUNT FOR VOTER APPROVAL OF ANY SALES OR PROPERTY TAX INCREMENT FINANCING (TIF) WILL BE ANY FINANCING EXCEEDING \$2.5 MILLION. TO ACCOUNT FOR INFLATION AND/OR INCREASED CONSTRUCTION COSTS, EVERY THIRD YEAR AFTER MARCH 1, 2015, THE BASE AMOUNT WILL BE INCREASED BY 5%.

EFFECTIVE DATE: THIS AMENDMENT WILL TAKE EFFECT AND APPLY TO ALL ACTIONS UNDERTAKEN BY AN AGENCY, AGENT, AUTHORITY, COMMISSION, COMMITTEE, CITY COUNCIL, DEPARTMENT, EMPLOYEE OR OFFICIAL OF THE CITY OF WHEAT RIDGE SUBSEQUENT TO MARCH 1, 2015 AND THEREAFTER?

YES _____

NO _____

Section 3. Effective date; publication. This Resolution shall be effective upon passage. The City Council hereby orders this Resolution published pursuant to City Charter Section 16.8.

DONE AND RESOLVED THIS 13th day of July, 2015.

Joyce Jay, Mayor

ATTEST:

Janelle Shaver, City Clerk